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NEWS RELEASE

For immediate release

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NICK SCHRUP HONORED FOR SERVICE TO IOWA COLLEGE FOUNDATION

(DUBUQUE, IA) – Nick Schrup, President and CEO of American Trust and Savings Bank, recently was honored for his outstanding service as the Chairman of the Board of Govenors for the Iowa College Foundation for the past two years. Presenting the award was Jack Jones, President of the Foundation.

American Trust is a charter donor to the Iowa College Foundation, providing 57 years of consecutive support. Headquartered in Dubuque, American Trust has offices in Dyersville, Farley, and West Des Moines, Iowa.

Now in its 57th year of service to its member institutions, the Iowa College Foundation is an association of the 24 private independent colleges and universities of Iowa. ICF, whose member institutions enroll over 44,000 students annually, represents a united funds approach to financing independent higher education in Iowa. Last year, ICF raised over $2.1 million from nearly 850 corporations, foundations, and individuals. Most of the funds raised by ICF are distributed to students in the form of scholarships. Nationally, ICF ranks 1st in number of gifts received among 34 similar college foundations in the United States.

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Date: June 18, 2009